

**STATEMENT OF REVENUES AND EXPENSES**  
for the Year Ended August 31, 2007

(in dollars)

	Actual 2007	Budget 2007 (Note)	Actual 2006 (Note)
<b>REVENUES</b>			
Government of Alberta	\$4,525,071,343	\$4,426,628,484	\$4,230,184,475
Federal Government and/or First Nations	\$83,278,492	\$72,167,771	\$76,926,725
Other Alberta school authorities	\$9,026,447	\$6,530,127	\$8,871,409
Out of province authorities	\$859,507	\$548,369	\$460,264
Alberta Municipalities (excluding supplementary requisitions)	\$3,179,143	\$3,011,232	\$3,186,197
Instruction resource fees	\$44,105,850	\$39,123,667	\$41,470,108
Transportation fees	\$23,359,277	\$24,371,793	\$20,556,064
Other sales and services	\$82,667,679	\$58,220,822	\$77,927,834
Investment income	\$31,580,274	\$11,747,095	\$19,569,620
Gifts and donations	\$11,470,338	\$4,204,900	\$9,042,169
Rentals of facilities	\$19,373,501	\$17,267,788	\$18,341,234
Net school generated funds	\$72,180,599	\$64,750,437	\$71,085,861
Gains on disposal of capital assets	\$12,637,442	\$9,290,770	\$7,232,597
Amortization of capital allocations	\$134,720,097	\$130,043,913	\$134,141,719
<b>Total Revenues</b>	<b>\$5,053,509,988</b>	<b>\$4,867,907,168</b>	<b>\$4,718,996,277</b>
<b>EXPENSES</b>			
Certificated salaries	\$2,390,294,694	\$2,331,507,021	\$2,283,085,907
Certificated benefits	\$290,188,481	\$286,349,829	\$267,480,398
Non-certificated salaries and wages	\$783,693,537	\$766,125,149	\$742,220,788
Non-certificated benefits	\$172,861,490	\$174,065,568	\$166,359,875
Services, contracts and supplies	\$965,662,189	\$1,001,645,252	\$878,344,139
Net school generated funds	\$72,180,599	\$64,750,387	\$71,082,578
<b>Capital and debt services</b>			
Amortization of capital assets			
Supported	\$134,710,724	\$129,762,560	\$134,366,740
Unsupported	\$58,653,239	\$56,137,335	\$55,360,332
<b>Total Amortization of capital assets</b>	<b>\$193,363,963</b>	<b>\$185,899,895</b>	<b>\$189,727,072</b>
Interest on capital debt			
Supported	\$33,025,195	\$38,824,519	\$39,939,590
Unsupported	\$1,092,597	\$983,221	\$1,211,776
<b>Total Interest on capital debt</b>	<b>\$34,117,793</b>	<b>\$39,807,740</b>	<b>\$41,151,366</b>
Other interest charges	\$1,013,595	\$1,614,634	\$865,930
Losses on disposal of capital assets	\$357,563	\$650	\$1,200,624
<b>Total Expenses</b>	<b>\$4,903,733,904</b>	<b>\$4,851,766,125</b>	<b>\$4,641,518,677</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE EXTRAORDINARY ITEM</b>	<b>\$149,776,084</b>	<b>\$16,141,043</b>	<b>\$77,477,600</b>
Extraordinary Item	\$0	\$0	\$0
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$149,776,084</b>	<b>\$16,141,043</b>	<b>\$77,477,600</b>

**Note:** Input "(Restated)" in Budget 2007 and/or Actuals 2006 column headings where comparatives are not taken from the respective finalized 2006-2007 Budget Report and/or finalized 2005-2006 Audited Financial Statements filed with Alberta Education.