

STATEMENT OF FINANCIAL POSITION
as at August 31, 2007

(in dollars)

	2007	2006 (Note)
ASSETS		
Current assets		
Cash and temporary investments	\$819,536,782	\$507,767,796
Accounts receivable (net after allowances)	\$178,460,514	\$173,568,644
Prepaid expenses	\$27,262,324	\$20,980,865
Other current assets	\$17,288,867	\$16,160,182
Total current assets	\$1,042,548,487	\$718,477,487
School generated assets	\$64,276,108	\$58,557,257
Trust assets	\$28,863,266	\$29,606,944
Long term accounts receivable	\$4,727,914	\$4,542,481
Long term investments	\$55,517,818	\$25,323,084
Capital assets		
Land	\$79,812,175	\$77,991,164
Buildings	\$5,354,741,699	\$0
Less: accumulated amortization	(\$2,441,756,667)	\$2,912,985,031
Equipment	\$638,814,028	\$0
Less: accumulated amortization	(\$476,911,138)	\$151,080,124
Vehicles	\$160,098,805	\$0
Less: accumulated amortization	(\$94,790,644)	\$65,308,161
Total capital assets	\$3,220,008,258	\$3,120,091,417
TOTAL ASSETS	\$4,415,941,851	\$3,956,598,670
LIABILITIES		
Current liabilities		
Bank indebtedness	\$523,887	\$1,212,449
Accounts payable and accrued liabilities	\$305,050,259	\$271,058,945
Deferred revenue	\$162,236,504	\$68,099,039
Deferred capital allocations	\$185,023,063	\$82,550,671
Current portion of all long term debt	\$60,574,830	\$66,615,793
Total current liabilities	\$713,408,543	\$489,536,897
School generated liabilities	\$64,276,108	\$58,557,257
Trust liabilities	\$28,863,266	\$29,606,944
Employee future benefits liability	\$28,914,652	\$30,715,694
Long term payables and accrued liabilities	\$1,737,636	\$1,662,345
Long term debt		
Supported: Debentures and other supported debt	\$291,638,094	\$354,820,582
Less: Current portion of supported debt	(\$56,866,391)	(\$63,227,922)
Unsupported: Debentures and Capital Loans	\$17,572,825	\$17,360,637
Capital Leases	\$5,592,109	\$6,212,498
Mortgages	\$162,869	\$185,934
Less: Current portion of unsupported debt	(\$3,708,439)	(\$3,387,871)
Other long term liabilities	\$6,040,577	\$420,786
Unamortized capital allocations	\$2,413,553,546	\$2,280,384,790
Total long term liabilities	\$2,797,776,851	\$2,713,311,674
TOTAL LIABILITIES	\$3,511,185,394	\$3,202,848,571
NET ASSETS		
Unrestricted net assets	\$88,386,061	\$52,006,963
Operating Reserves	\$235,463,578	\$168,628,466
Accumulated Operating Surplus (Deficit)	\$323,849,639	\$220,635,429
Investment in capital assets	\$490,724,622	\$461,478,993
Capital Reserves	\$90,182,195	\$71,635,678
Total Capital Funds	\$580,906,817	\$533,114,670
Total net assets	\$904,756,456	\$753,750,099
TOTAL LIABILITIES AND NET ASSETS	\$4,415,941,851	\$3,956,598,670

Note: Input "(Restated)" in 2006 column heading where comparatives are not taken from the finalized 2005-2006 Audited Financial Statements.