

FINANCIAL MANAGEMENT COURSE SUMMARIES

INTRODUCTORY

FIN1010: PERSONAL FINANCIAL INFORMATION

Students explore concepts that affect the finances of an individual, including a code of conduct, the economic environment, acquiring and using financial resources and the effects of government legislation.

Prerequisite: None

FIN1015: ACCOUNTING PREP

Students are introduced to accounting and terminology unique to financial accounting. They become familiar with financial statements, generally accepted accounting principles and how to prepare for the process of starting up a business.

Prerequisite: None

FIN1020: ACCOUNTING CYCLE 1

Students are introduced to the accounting cycle for a service business. They will analyze and record business transactions up to trial balance for the fiscal period of a business using terminology unique to financial accounting.

Prerequisite: FIN1015: Accounting Prep

FIN1030: ACCOUNTING CYCLE 2

Students complete the accounting cycle for a service business, preparing financial statements and closing accounts. They also will explore other factors of a business, including budgets.

Prerequisite: FIN1020: Accounting Cycle 1

FIN1910: FIN PROJECT A

Students develop project design and management skills to extend and enhance competencies and skills in other CTS courses through contexts that are personally relevant.

Prerequisite: None

INTERMEDIATE

FIN2020: RETAIL ACCOUNTING 1

Students apply specialized accounting procedures associated with buying and selling goods in a retail system with a credit system and a partnership.

Prerequisite: FIN1030: Accounting Cycle 2

FIN2030: RETAIL ACCOUNTING 2

Students continue to apply specialized accounting procedures by preparing financial statements, analyzing adjusting and closing entries and completing the accounting cycle for a retail business.

Prerequisite: FIN2020: Retail Accounting 1

FIN2040: ACCOUNTING SOFTWARE

Students learn and demonstrate use of an accounting software package for personal or business use. They will complete transactions and procedures typically used by an individual or a business.

Prerequisite: FIN1030: Accounting Cycle 2

FIN2060: PERSONAL TAXATION

Students examine the Canadian income tax system through the preparation of a variety of personal income tax returns, completed manually and/or electronically.

Prerequisite: None

FIN2070: PAYROLL ACCOUNTING

Students gain knowledge for establishing and operating a payroll system. They will use proper terminology and awareness of current rules and regulations of the payroll function.

Prerequisite: FIN1020: Accounting Cycle 1

FIN2910: FIN PROJECT B

Students develop project design and management skills to extend and enhance competencies and skills in other CTS courses through contexts that are personally relevant.

Prerequisite: None

FIN2920: FIN PROJECT C

Students develop project design and management skills to extend and enhance competencies and skills in other CTS courses through contexts that are personally relevant.

Prerequisite: None

FIN2950: FIN INTERMEDIATE PRACTICUM

Students apply prior learning and demonstrate the attitudes, skills and knowledge required by an external organization to achieve a credential/credentials or an articulation.

Prerequisite: None

ADVANCED**FIN3010: ADVANCED ACCOUNTING**

Students apply advanced accounting procedures, including capital assets and uncollectible accounts, used by a variety of businesses. Students also prepare adjustments, using the accrual method of accounting, and examine manufacturing or departmental accounting.

Prerequisite: FIN2030: Retail Accounting 2

FIN3020: MANAGEMENT ACCOUNTING

Students examine and explain management accounting, which involves optimizing capital assets for maximum return on investments. Students also examine various internal systems used to safeguard business assets.

Prerequisite: FIN2030: Retail Accounting 2

FIN3030: CAPITAL ACCOUNTING

Students examine the accounting procedures related to proprietorships, partnerships, corporations and other entities. Students determine the effect the different forms of business ownership have on the equity section of the balance sheet.

Prerequisite: FIN2030: Retail Accounting 2

FIN3040: FINANCIAL STATEMENTS

Students examine the content and structure of financial statements and prepare customized financial statements for a variety of businesses.

Prerequisite: FIN2030: Retail Accounting 2

FIN3050: SMALL BUSINESS TAXATION

Students examine the tax system as it applies to small businesses in Canada by preparing income tax returns and by exploring the other records and deductions that are applicable to sole proprietorships and partnerships.

Prerequisite: None

FIN3060: FINANCIAL ANALYSIS

Students use formulas and ratios to evaluate the financial status of business organizations, interpret data, report results and recommend changes based on the analysis.

Prerequisite: FIN3040: Financial Statements

FIN3070: FINANCIAL PLANNING

Students explain the value of financial planning for a business. They explore the impact of economic trends, changing world markets and tax implications, all of which must be considered when preparing financial forecasts. The concept of market research also is discussed.

Prerequisite: FIN3060: Financial Analysis

FIN3080: PERSONAL INVESTMENT PLANNING 1

Students are introduced to the capital market and the available securities when building a personal investment portfolio. Students research and analyze a variety of securities, including equities, fixed income and mutual funds.

Prerequisite: None

FIN3090: PERSONAL INVESTMENT PLANNING 2

Students expand their knowledge of investing by analyzing the financial statements of a variety of companies, interviewing and critiquing an investment advisor, and creating investment portfolios using the steps of intelligent investing for short-term and long-term goals.

Prerequisite: FIN3080: Personal Investment Planning 1

FIN3910: FIN PROJECT D

Students develop project design and management skills to extend and enhance competencies and skills in other CTS courses through contexts that are personally relevant.

Prerequisite: None

FIN3920: FIN PROJECT E

Students develop project design and management skills to extend and enhance competencies and skills in other CTS courses through contexts that are personally relevant.

Prerequisite: None

FIN3950: FIN ADVANCED PRACTICUM

Students apply prior learning and demonstrate the attitudes, skills and knowledge required by an external organization to achieve a credential/credentials or an articulation.

Prerequisite: None