

Valhalla School Foundation

As of May 2018

Funding for the 2018/2019 school year is projection only and may not reflect the amount paid to the school authority. Payments will be based on the authority's actual student enrolment and courses taken by high school students in the 2018/2019 school year.

School Year	Estimates 2017/2018 ¹		Projected Enrolment %	Projections 2018/2019 ²
Enrolment				
Enrolment for Early Childhood Services	16		3.5%	17
Enrolment for Grades 1 - 12	80		2.6%	82
Funding Framework Estimates				
Base Funding	Estimates 2017/2018 ¹	Grant Rate % Change	Projected Enrolment %	Projections 2018/2019 ²
Early Childhood Services Base Funding	\$53,000	0.0%	3.5%	\$55,000
Base Funding (Grades 1 - 9)	\$534,000	0.0%	2.1%	\$545,000
Class Size - Early Childhood Services to Grade 3	\$64,000	0.0%	1.1%	\$65,000
Sub -Total	\$651,000			\$665,000
Additional Funding For Differential Cost Factors				
ECS Program Unit	\$6,000	0.0%	9.0%	\$7,000
ECS Mild/Moderate Disabilities/Delay	\$5,000	0.0%		\$5,000
English as a Second Language	\$18,000	0.0%	7.0%	\$19,000
Equity of Opportunity	\$60,000	0.0%	2.6%	\$62,000
Inclusive Education	\$5,000	0.0%	2.6%	\$5,000
Northern Allowance	\$41,000	0.0%		\$41,000
Plant Operations & Maintenance	\$63,000	0.0%		\$70,000
Severe Disabilities	\$16,000	0.0%		\$16,000
Small Board Administration	\$194,000	0.0%		\$194,000
Socio-Economic Status	\$8,000	0.0%	2.6%	\$8,000
Transportation	\$84,000	0.0%	2.6%	\$86,000
Other Provincial Funding / Adjustments				
SuperNet	\$10,000	0.0%		\$10,000
Reduction in School Boards Administration Spending	-\$9,000			-\$8,000
Decrease of LAPP Employer Contributions				\$0
TOTAL FUNDING	\$1,152,000			\$1,180,000
Increase (Decrease) in Total Funding				\$28,000
Percentage Increase (Decrease) in Total Funding				2.4%
Financial Health				
	August 2014	August 2015	August 2016	August 2017
Accumulated Surplus from Operations (ASO)	(\$40,000)	\$17,000	\$52,000	(\$4,000)
ASO as a % of Operating Expenses	-2.3%	1.1%	3.6%	-0.3%
ASO - Provincial Total	\$460,906,000	\$467,855,000	\$488,721,000	\$414,389,000
ASO as a % of Operating Expenses	6.6%	6.5%	6.5%	5.4%
Capital Reserves -Provincial Total	\$147,163,000	\$199,340,000	\$232,184,000	\$ 242,306,000
IMR & Targeted Funding for Provincial Initiatives				
	Estimates 2017/18 ¹			Projections 2018/19 ²
Regional Collaborative Service Delivery	\$66,407,000			\$67,840,000
Regional Consortium	\$4,344,000			\$4,438,000

Notes: ¹ Funding Estimates for 2017/18 school year is based on the actual enrolment of 2017/18 school year as of March, 2018.

² Enrolment projections for the 2018/19 school year is based on Work Force Planning Model.